

\*\* PUBLIC DISCLOSURE COPY \*\*

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

Form 990 header section A-M including organization name (RF CATALYTIC CAPITAL, INC.), EIN (85-2150251), and address (420 FIFTH AVENUE, NEW YORK, NY).

Part I Summary

Table with 22 rows detailing financial data: 1-7a Activities & Governance, 8-12 Revenue, 13-19 Expenses, and 20-22 Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature block section including officer signature (KEITH OLSON, TREASURER), preparer signature (DANIEL ROMANO), and firm information (GRANT THORNTON ADVISORS LLC).

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

**Application for Extension of Time To File an Exempt Organization  
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury  
Internal Revenue Service

File a separate application for each return.  
Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.

**Electronic filing (e-file).** You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Part I - Identification**

<b>Type or Print</b>	Name of exempt organization, employer, or other filer, see instructions.  RF CATALYTIC CAPITAL, INC.	Taxpayer identification number (TIN)  85-2150251
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 420 FIFTH AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10018-2702	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name \_\_\_\_\_  
 Plan Number \_\_\_\_\_  
 Plan Year Ending (MM/DD/YYYY) \_\_\_\_\_

**Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)**

The books are in the care of IRENA DIMARIO, INTERIM-TREASURER  
 420 FIFTH AVENUE - NEW YORK, NY 10018-2702

Telephone No. 212-852-8361 Fax No. \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until NOVEMBER 15, 20 24, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 calendar year 20 23 or  
 tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code: ) (Expenses \$ 143,904,378. including grants of \$ 85,851,117. ) (Revenue \$ 0. ) SEE SCHEDULE O

4b (Code: ) (Expenses \$ 34,255,022. including grants of \$ 33,000,000. ) (Revenue \$ 0. ) SEE SCHEDULE O

4c (Code: ) (Expenses \$ 9,027,675. including grants of \$ 6,081,927. ) (Revenue \$ 0. ) SEE SCHEDULE O

4d Other program services (Describe on Schedule O.) (Expenses \$ 4,856,610. including grants of \$ 3,025,000. ) (Revenue \$ 0. )

4e Total program service expenses 192,043,685.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements and reporting.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 22 through 38 regarding grants, compensation, tax-exempt bonds, excess benefits, and Schedule O completion.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V [X]

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included on line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed SEE SCHEDULE O
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
[ ] Own website [ ] Another's website [X] Upon request [ ] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
KEITH OLSON, TREASURER - 212-852-8361
420 FIFTH AVENUE, NEW YORK, NY 10018-2702

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SIMON HARFORD CEO OF GEAPP	35.00 0.00				X			1,472,662.	0.	126,094.
(2) NATALYE PAQUIN PRESIDENT	1.00 34.00	X		X				0.	952,324.	77,130.
(3) MARIA SANTOS VALENTIN FORMER SECRETARY	0.00 0.00						X	0.	800,000.	0.
(4) ERICA GUYER SECRETARY	17.50 17.50	X		X				0.	490,573.	73,707.
(5) STEPHEN SIDEBOTTOM COO OF GEAPP	35.00 0.00				X			458,746.	0.	82,389.
(6) JOSEPH KARANJA NGANGA VICE PRESIDENT	35.00 0.00				X			436,620.	0.	47,020.
(7) SUNDAA BRIDGETT-JONES VICE PRESIDENT	35.00 0.00				X			359,317.	0.	81,986.
(8) DOMINICK IMPEMBA TREASURER (THRU 07/2023)	5.00 30.00	X		X				0.	339,052.	95,740.
(9) STEFANA FAIRHOLME CHIEF INVESTMENT OFFICER OF GEAPP	35.00 0.00				X			361,381.	0.	64,864.
(10) IRENA DIMARIO INTER. TREASURER(07/2023-12/31/2023)	5.00 30.00	X		X				0.	280,409.	79,403.
(11) CLARE BOLAND ROSS FORMER VICE PRESIDENT	35.00 0.00						X	140,250.	0.	0.
(12) ROBERT HILLMAN DIRECTOR	1.00 0.00	X						0.	0.	0.
(13) GERALDINE F. WATSON DIRECTOR	1.00 0.00	X						0.	0.	0.



**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
<b>1b Subtotal</b> .....							3,228,976.	2,862,358.	728,333.	
<b>c Total from continuation sheets to Part VII, Section A</b> .....							0.	0.	0.	
<b>d Total (add lines 1b and 1c)</b> .....							3,228,976.	2,862,358.	728,333.	

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 6

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....	X	
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
CAREEVOLUTION LLC 521 HILLSPUR RD, ANN ARBOR, MI 48105	OPERATIONS SUPPORT - COVID TESTING PGRM.	5,488,997.
MCKINSEY & COMPANY INC. 711 3RD AVENUE, 4TH FL., NEW YORK, NY 10017	CONSULTING SERVICES	2,754,598.
WITHERS LLP, 20 OLD BAILEY, LONDON, UNITED KINGDOM EC4M 7AN	LEGAL SERVICES	2,269,204.
NIRAS, KINGS COURT RIDE, BERKSHIRE, UNITED KINGDOM SL5 7JR	CONSULTING SERVICES	1,974,696.
WITHERS BERGMAN LLP, 157 CHURCH STREET 12TH FLOOR, NEW HAVEN, CT 06501	LEGAL SERVICES	1,884,917.

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 90

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b>	Federated campaigns .....	<b>1a</b>					
	<b>b</b>	Membership dues .....	<b>1b</b>					
	<b>c</b>	Fundraising events .....	<b>1c</b>					
	<b>d</b>	Related organizations .....	<b>1d</b>	120,995,000.				
	<b>e</b>	Government grants (contributions) .....	<b>1e</b>	9,027,675.				
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	153,732,727.				
	<b>g</b>	Noncash contributions included in lines 1a-1f	<b>1g</b>	\$				
	<b>h</b>	<b>Total.</b> Add lines 1a-1f .....			283,755,402.			
Program Service Revenue	<b>2 a</b>	_____	<b>Business Code</b>					
	<b>b</b>	_____						
	<b>c</b>	_____						
	<b>d</b>	_____						
	<b>e</b>	_____						
	<b>f</b>	All other program service revenue .....						
	<b>g</b>	<b>Total.</b> Add lines 2a-2f .....						
Other Revenue	<b>3</b>	Investment income (including dividends, interest, and other similar amounts) .....		1,237,740.			1,237,740.	
	<b>4</b>	Income from investment of tax-exempt bond proceeds .....						
	<b>5</b>	Royalties .....						
	<b>6 a</b>	Gross rents .....	<b>6a</b>	(i) Real				
				(ii) Personal				
	<b>b</b>	Less: rental expenses ...	<b>6b</b>					
	<b>c</b>	Rental income or (loss)	<b>6c</b>					
	<b>d</b>	Net rental income or (loss) .....						
	<b>7 a</b>	Gross amount from sales of assets other than inventory .....	<b>7a</b>	(i) Securities	16,000,000.			
				(ii) Other				
	<b>b</b>	Less: cost or other basis and sales expenses .....	<b>7b</b>	11,930,813.				
	<b>c</b>	Gain or (loss) .....	<b>7c</b>	4,069,187.				
<b>d</b>	Net gain or (loss) .....			4,069,187.		4,069,187.		
<b>8 a</b>	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>						
<b>b</b>	Less: direct expenses .....	<b>8b</b>						
<b>c</b>	Net income or (loss) from fundraising events .....							
<b>9 a</b>	Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>						
<b>b</b>	Less: direct expenses .....	<b>9b</b>						
<b>c</b>	Net income or (loss) from gaming activities .....							
<b>10 a</b>	Gross sales of inventory, less returns and allowances .....	<b>10a</b>						
<b>b</b>	Less: cost of goods sold .....	<b>10b</b>						
<b>c</b>	Net income or (loss) from sales of inventory .....							
Miscellaneous Revenue	<b>11 a</b>	FOREIGN EXCHANGE LOSS	<b>Business Code</b>	900099	-41,973.		-41,973.	
	<b>b</b>	_____						
	<b>c</b>	_____						
	<b>d</b>	All other revenue .....						
	<b>e</b>	<b>Total.</b> Add lines 11a-11d .....			-41,973.			
<b>12</b>	<b>Total revenue.</b> See instructions .....			289,020,356.	0.	0.	5,264,954.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX  X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	59,780,498.	59,780,498.		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....	68,177,546.	68,177,546.		
<b>4</b> Benefits paid to or for members .....				
<b>5</b> Compensation of current officers, directors, trustees, and key employees .....	3,491,078.	3,491,078.		
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....	140,250.	140,250.		
<b>7</b> Other salaries and wages .....	9,472,359.	9,472,359.		
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	681,360.	681,360.		
<b>9</b> Other employee benefits .....	1,835,763.	1,835,763.		
<b>10</b> Payroll taxes .....	256,586.	256,586.		
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management .....				
<b>b</b> Legal .....	5,998,030.	5,991,271.	6,759.	
<b>c</b> Accounting .....	730,630.	730,630.		
<b>d</b> Lobbying .....				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees .....	346,550.		346,550.	
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	31,864,104.	31,864,104.		
<b>12</b> Advertising and promotion .....				
<b>13</b> Office expenses .....	493,792.	374,672.	119,120.	
<b>14</b> Information technology .....	1,310,901.	1,310,901.		
<b>15</b> Royalties .....				
<b>16</b> Occupancy .....	2,074,149.	2,074,149.		
<b>17</b> Travel .....	4,206,886.	4,206,886.		
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
<b>19</b> Conferences, conventions, and meetings .....	668,690.	633,109.	35,581.	
<b>20</b> Interest .....				
<b>21</b> Payments to affiliates .....				
<b>22</b> Depreciation, depletion, and amortization .....	149,675.	149,675.		
<b>23</b> Insurance .....	186,556.	186,556.		
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a</b> FOREIGN TAXES	686,292.	686,292.		
<b>b</b> _____				
<b>c</b> _____				
<b>d</b> _____				
<b>e</b> All other expenses _____				
<b>25</b> Total functional expenses. Add lines 1 through 24e	192,551,695.	192,043,685.	508,010.	0.
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....		<b>1</b>	
	<b>2</b> Savings and temporary cash investments .....	165,266,320.	<b>2</b>	113,690,609.
	<b>3</b> Pledges and grants receivable, net .....	3,634,167.	<b>3</b>	59,550,052.
	<b>4</b> Accounts receivable, net .....		<b>4</b>	
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	682,638.	<b>9</b>	2,521,619.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 2,965,670.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 149,675.	116,255.	<b>10c</b> 2,815,995.
	<b>11</b> Investments - publicly traded securities .....		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....	0.	<b>12</b>	83,136,452.
	<b>13</b> Investments - program-related. See Part IV, line 11 .....	0.	<b>13</b>	15,484,773.
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	4,503,803.	<b>15</b>	7,091,025.
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	174,203,183.	<b>16</b>	284,290,525.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	4,681,611.	<b>17</b>	9,658,224.
	<b>18</b> Grants payable .....	82,800,105.	<b>18</b>	88,360,597.
	<b>19</b> Deferred revenue .....	873,000.	<b>19</b>	250,000.
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	4,773,121.	<b>25</b>	7,428,591.
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	93,127,837.	<b>26</b>	105,697,412.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	1,080,205.	<b>27</b>	8,884,943.
	<b>28</b> Net assets with donor restrictions .....	79,995,141.	<b>28</b>	169,708,170.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	81,075,346.	<b>32</b>	178,593,113.
<b>33</b> Total liabilities and net assets/fund balances .....	174,203,183.	<b>33</b>	284,290,525.	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	289,020,356.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	192,551,695.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	96,468,661.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	81,075,346.
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	1,657,960.
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	-608,854.
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	178,593,113.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? \_\_\_\_\_  
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant? \_\_\_\_\_  
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? \_\_\_\_\_  
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? \_\_\_\_\_
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits \_\_\_\_\_

	Yes	No
<b>2a</b>		X
<b>2b</b>	X	
<b>2c</b>	X	
<b>3a</b>	X	
<b>3b</b>	X	

Form **990** (2023)

SCHEDULE A (Form 990)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization: RF CATALYTIC CAPITAL, INC. Employer identification number: 85-2150251

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii).
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii).
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv).
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi).
8 A community trust described in section 170(b)(1)(A)(vi).
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture.
10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions...
11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations...
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization.
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s).
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions).
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated.
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

Table with 6 main columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Includes a Total row at the bottom.

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....		6,750,000.	232,854,000.	77,109,254.	283,755,402.	600,468,656.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....		6,750,000.	232,854,000.	77,109,254.	283,755,402.	600,468,656.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						397,536,989.
<b>6 Public support.</b> Subtract line 5 from line 4.						202,931,667.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>7</b> Amounts from line 4 .....		6,750,000.	232,854,000.	77,109,254.	283,755,402.	600,468,656.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....		1,286.	19,218.	1,059,701.	1,237,740.	2,317,945.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....				189,805.	-41,973.	147,832.
<b>11 Total support.</b> Add lines 7 through 10						602,934,433.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	

**13 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	%
<b>15</b> Public support percentage from 2022 Schedule A, Part II, line 14 .....	<b>15</b>	%

**16a 33 1/3% support test - 2023.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

**b 33 1/3% support test - 2022.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

**17a 10% -facts-and-circumstances test - 2023.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

**b 10% -facts-and-circumstances test - 2022.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

**18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on; 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 15: Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2022 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number, Percentage. Row 17: Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2022 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. Sub-rows a, b.

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( explain in Part VI). See instructions.  
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>		<b>Current Year</b>
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	<b>5</b>
<b>6</b>	Other distributions ( <i>describe in Part VI</i> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2023 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2023</b>	<b>(iii) Distributable Amount for 2023</b>
<b>1</b> Distributable amount for 2023 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2023			
<b>a</b> From 2018			
<b>b</b> From 2019			
<b>c</b> From 2020			
<b>d</b> From 2021			
<b>e</b> From 2022			
<b>f</b> <b>Total</b> of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2023 distributable amount			
<b>i</b> Carryover from 2018 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2023 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2023 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b> <b>Excess distributions carryover to 2024.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2019			
<b>b</b> Excess from 2020			
<b>c</b> Excess from 2021			
<b>d</b> Excess from 2022			
<b>e</b> Excess from 2023			

Schedule A (Form 990) 2023

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.  
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

FOREIGN EXCHANGE GAIN/LOSS

2022 AMOUNT: \$ 189,805.

2023 AMOUNT: \$ -41,973.

**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Name of the organization

RF CATALYTIC CAPITAL, INC.

Employer identification number

85-2150251

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization  RF CATALYTIC CAPITAL, INC.	Employer identification number  85-2150251
--	--

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ 120,995,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ 35,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ 25,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ 20,092,112.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ 19,700,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	<hr/> <hr/> <hr/>	\$ 15,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  RF CATALYTIC CAPITAL, INC.	Employer identification number  85-2150251
--	--

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/>	\$ 15,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<hr/> <hr/> <hr/>	\$ 10,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<hr/> <hr/> <hr/>	\$ 8,940,615.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization  RF CATALYTIC CAPITAL, INC.	Employer identification number  85-2150251
--	--

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization  RF CATALYTIC CAPITAL, INC.	Employer identification number  85-2150251
--	--

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE C**  
**(Form 990)**

**Political Campaign and Lobbying Activities**

OMB No. 1545-0047

**2023**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

**For Organizations Exempt From Income Tax Under Section 501(c) and Section 527**  
**Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.**  
**Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

**If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:**

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

**If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

**If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:**

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <b>RF CATALYTIC CAPITAL, INC.</b>	Employer identification number <b>85-2150251</b>
---	---

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ..... \$ \_\_\_\_\_
- 3 Volunteer hours for political campaign activities ..... \_\_\_\_\_

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ..... \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? .....  Yes  No
- 4a Was a correction made? .....  Yes  No
- b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... \$ \_\_\_\_\_
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ..... \$ \_\_\_\_\_
- 4 Did the filing organization file **Form 1120-POL** for this year? .....  Yes  No
- 5 Enter the names, addresses, and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990) 2023

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check  if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b> Total lobbying expenditures to influence public opinion (grassroots lobbying) .....														
<b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying) .....	22,500.													
<b>c</b> Total lobbying expenditures (add lines 1a and 1b) .....	22,500.													
<b>d</b> Other exempt purpose expenditures .....	192,182,645.													
<b>e</b> Total exempt purpose expenditures (add lines 1c and 1d) .....	192,205,145.													
<b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000.													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000,</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000,</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000,</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000,</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000,</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	not over \$500,000,	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000,	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
not over \$500,000,	20% of the amount on line 1e.													
over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.													
over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.													
over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.													
over \$17,000,000,	\$1,000,000.													
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f) .....	250,000.													
<b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0- .....	0.													
<b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0- .....	0.													
<b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) Total
<b>2a</b> Lobbying nontaxable amount		824,009.	1,000,000.	1,000,000.	2,824,009.
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					4,236,014.
<b>c</b> Total lobbying expenditures				22,500.	22,500.
<b>d</b> Grassroots nontaxable amount		206,002.	250,000.	250,000.	706,002.
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					1,059,003.
<b>f</b> Grassroots lobbying expenditures					

Schedule C (Form 990) 2023

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

Table with 3 main columns: (a) Yes, (a) No, (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation...; 2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?; 2b If "Yes," enter the amount of any tax incurred under section 4912; 2c If "Yes," enter the amount of any tax incurred by organization managers under section 4912; 2d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

Table with 3 columns: Question, Yes, No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members?; 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?; 3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

Table with 2 main columns: Question, Amount. Rows include: 1 Dues, assessments and similar amounts from members; 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid); 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues; 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?; 5 Taxable amount of lobbying and political expenditures. See instructions

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Blank lines for providing supplemental information as required by the instructions.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization: RF CATALYTIC CAPITAL, INC. Employer identification number: 85-2150251

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, total number and acreage, number of easements on historic structures, and monitoring expenses.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include whether art collections are reported and amounts of revenue and assets included.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2023

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment \_\_\_\_\_%
  - b Permanent endowment \_\_\_\_\_%
  - c Term endowment \_\_\_\_\_%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes    | No |
|--|--------|----|
| (i) Unrelated organizations?   | 3a(i)  |    |
| (ii) Related organizations?  | 3a(ii) |    |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		2,210,281.	47,850.	2,162,431.
e Other		755,389.	101,825.	653,564.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				2,815,995.

**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) PASSIVE FIXED INCOME	83,136,452.	END-OF-YEAR MARKET VALUE
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 12, col. (B))	83,136,452.	

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) EQUATOR AFRICA FUND LP	3,356,166.	END-OF-YEAR MARKET VALUE
(2) CONGO ENERGY SOLUTION LTD.	2,005,256.	END-OF-YEAR MARKET VALUE
(3) ETAF AFRICA LIMITED	10,123,351.	END-OF-YEAR MARKET VALUE
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 13, col. (B))	15,484,773.	

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B))	

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITY	7,404,706.
(3) DUE TO AFFILIATE	23,885.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B))	7,428,591.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...



**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements		<b>1</b>	291,811,096.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	1,657,960.	
<b>b</b>	Donated services and use of facilities	<b>2b</b>	3,429,278.	
<b>c</b>	Recoveries of prior year grants	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>		
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>	5,087,238.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	286,723,858.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	346,550.	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	1,949,948.	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>	2,296,498.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)		<b>5</b>	289,020,356.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements		<b>1</b>	194,293,329.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
<b>a</b>	Donated services and use of facilities	<b>2a</b>	3,429,278.	
<b>b</b>	Prior year adjustments	<b>2b</b>		
<b>c</b>	Other losses	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>		
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>	3,429,278.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	190,864,051.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	346,550.	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	1,341,094.	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>	1,687,644.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)		<b>5</b>	192,551,695.

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

RFCC FOLLOWS GUIDANCE THAT CLARIFIES THE ACCOUNTING FOR UNCERTAINTY IN TAX

POSITIONS TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN, INCLUDING ISSUES

RELATING TO FINANCIAL STATEMENT RECOGNITION AND MEASUREMENT. THIS GUIDANCE

PROVIDES THAT THE TAX EFFECTS FROM AN UNCERTAIN TAX POSITION CAN ONLY BE

RECOGNIZED IN THE FINANCIAL STATEMENTS IF THE POSITION IS

"MORE-LIKELY-THAN-NOT" TO BE SUSTAINED IF THE POSITION WERE TO BE

CHALLENGED BY A TAXING AUTHORITY. THE ASSESSMENT OF THE TAX POSITION IS

BASED SOLELY ON THE TECHNICAL MERITS OF THE POSITION, WITHOUT REGARD TO

THE LIKELIHOOD THAT THE TAX POSITION MAY BE CHALLENGED.

RFCC IS EXEMPT FROM FEDERAL INCOME TAXATION UNDER 501(C)(3) OF THE

**Part XIII** Supplemental Information (continued)

INTERNAL REVENUE CODE; ALTHOUGH, RFCC IS SUBJECT TO TAX ON INCOME UNRELATED TO ITS EXEMPT PURPOSE, UNLESS THAT INCOME IS OTHERWISE EXCLUDED BY THE CODE. RFCC HAS PROCESSES PRESENTLY IN PLACE TO ENSURE THE MAINTENANCE OF ITS TAX-EXEMPT STATUS; TO IDENTIFY AND REPORT UNRELATED INCOME; TO DETERMINE ITS FILING AND TAX OBLIGATIONS IN JURISDICTIONS FOR WHICH IT HAS NEXUS; AND TO IDENTIFY AND EVALUATE OTHER MATTERS THAT MAY BE CONSIDERED TAX POSITIONS. MANAGEMENT HAS DETERMINED THAT RFCC HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE FINANCIAL RECOGNITION OR DISCLOSURE. RFCC IS SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTIONS FOR PERIODS SINCE ITS INCEPTION.

## PART XI, LINE 4B - OTHER ADJUSTMENTS:

NET PRESENT VALUE DISCOUNT ON GRANTS RECEIVED	1,949,948.
---	------------

## PART XII, LINE 4B - OTHER ADJUSTMENTS:

NET PRESENT VALUE DISCOUNT ON GRANTS PAID	-1,515,745.
GRANT LAPSES AND RETURNS	2,856,839.
TOTAL TO SCHEDULE D, PART XII, LINE 4B	1,341,094.

## PART VIII - INVESTMENTS - PROGRAM RELATED

IN ADDITION TO GRANTS, RFCC ALSO INVESTS IN PROGRAM-RELATED INVESTMENTS, ON BEHALF OF GEAPP, INCLUDING DIRECT EQUITY (E.G., BY PURCHASING SHARES IN A COMPANY) AND INTERMEDIATED EQUITY (E.G., INTO A FUND AS A LIMITED PARTNER). THE TYPE OF FINANCIAL INSTRUMENT IS DEPENDENT ON THE CAP STRUCTURE AND COMPANY OR PROJECT NEED. RFCC INVESTS WITH AN "IMPACT-FIRST" LENS (VERSUS BEING RETURNS DRIVEN), TAKING OUTSIZED RISK TO PILOT AND SCALE AND WITH THE GOAL OF MOBILIZING AND CROWDING IN CAPITAL TOWARDS NASCENT PROJECTS, VENTURES AND SOLUTIONS.

**Part XIII Supplemental Information** (continued)

AS OF DECEMBER 31, 2023, RFCC, ON BEHALF OF GEAPP, HAD A TOTAL OF 3 PRI'S

OUTSTANDING WITH MATURITY DATES BETWEEN JANUARY 2033 AND DECEMBER 2033.

(A) EQUATOR AFRICA FUND LP ("EQUATOR") IS A FUND THAT INVESTS EQUITY AND

QUASI-EQUITY INTO EARLY-STAGE CLEANTECH VENTURES (E.G., LATE SEED, SERIES

A) FOCUSED ON ENERGY, MOBILITY AND AGRICULTURE ACROSS SUB SAHARAN AFRICA.

THIS INVESTMENT WILL ENABLE MORE EQUITABLE DISTRIBUTION OF BUSINESS VALUE

FOR UNDERPRIVILEGED BIPOC WORKERS AND COMMUNITIES AND PRESERVE STABLE

LOW-SKILL JOBS, BUILD SUPPORT FOR SHARED BUSINESS OWNERSHIP BENEFITTING

THIS POPULATION.

(B) CONGO ENERGY SOLUTIONS LTD. ("CESL"), OTHERWISE KNOWN AS NURU, IS A

LEADING SOLAR HYBRID METRO-GRIDS DEVELOPER AND OPERATOR IN THE DEMOCRATIC

REPUBLIC OF THE CONGO ("DRC") THAT CURRENTLY MANAGES A PORTFOLIO OF

PROJECTS, THE LARGEST IN GOMA I WITH 1.3M WP OF CAPACITY. THE SERIES B

FUNDRAISE WILL ALLOW NURU TO EXECUTE 13.7MWP OF PROJECTS IN GOMA II (AN

EXTENSION OF THE CURRENT SITE IN GOMA), KINDU AND BUNIA IN EASTERN DRC,

CONNECTING 20,000+ BENEFICIARIES (EQUIVALENT TO 120,000+ PEOPLE) TO CLEAN,

AFFORDABLE AND RELIABLE ELECTRICITY.

(C) ETafa AFRICA LIMITED ("ETAFA") IS A LOCAL CURRENCY DEBT FACILITY

ESTABLISHED BY GEAPP IN PARTNERSHIP WITH CHAPEL HILL DENHAM ("CHD") TO

SUPPORT DISTRIBUTED RENEWABLE ENERGY ("DRE") PROJECTS IN NIGERIA. ETAFA

WILL EXPAND ACCESS TO CLEAN, AFFORDABLE AND RELIABLE SERVICES VIA DRE AND

SUPPORT ENERGY TRANSITION TO BENEFIT VULNERABLE POPULATIONS AND REDUCE

CARBON EMISSIONS IN NIGERIA.

**Part XIII** Supplemental Information *(continued)*

THE UNFUNDED PRI COMMITMENTS DETAILED ABOVE, TOTALING \$23.8 MILLION AT

DECEMBER 31, 2023, ARE EXPECTED TO BE FUNDED BY DECEMBER 2025.

WHEN DETERMINED TO BE NECESSARY, ALLOWANCES FOR CREDIT LOSSES ARE RECORDED

FOR PROGRAM-RELATED INVESTMENTS BASED UPON MANAGEMENT'S JUDGMENT AND

ANALYSIS USING RELEVANT AVAILABLE INFORMATION, FROM INTERNAL AND EXTERNAL

SOURCES, RELATING TO PAST EVENTS, HISTORICAL CREDIT LOSS, CURRENT

CONDITIONS, AND REASONABLE AND SUPPORTABLE FORECASTS. AS OF DECEMBER 31,

2023, RFCC HAS NOT RECORDED ANY ALLOWANCES AGAINST ITS OUTSTANDING PRIS.

**SCHEDULE F  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Statement of Activities Outside the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization  RF CATALYTIC CAPITAL, INC.	Employer identification number  85-2150251
--	--

**Part I General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

**1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? .....  **Yes**  **No**

**2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

**3 Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA FASO,	2	29	GRANTMAKING		21,800,589.
EUROPE (INCLUDING ICELAND & GREENLAND) - ALBANIA, ANDORRA, AUSTRIA, BELGIUM	1	29	GRANTMAKING		12,664,706.
SOUTH ASIA - AFGHANISTAN, BANGLADESH, BHUTAN, INDIA, MALDIVES,	1	18	GRANTMAKING		546,801.
SOUTH AMERICA - ARGENTINA, BOLIVIA, BRAZIL, CHILE, COLUMBIA, ECUADOR,	0	0	GRANTMAKING		10,000,000.
EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA, CAMBODIA,	1	4	GRANTMAKING		17,500,000.
CENTRAL AMERICA AND THE CARIBBEAN - ANTIGUA & BARBUDA, ARUBA, BAHAMAS,	0	0	GRANTMAKING		2,548,922.
MIDDLE EAST AND NORTH AFRICA - ALGERIA, BAHRAIN, DJIBOUTI, EGYPT,	0	0	GRANTMAKING		1,204,666.
SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA FASO,	0	0	PROGRAM-RELATED EXPENSES	GENERAL OPERATION	5,316,887.
<b>3 a Subtotal</b> .....	5	80			71,582,571.
<b>b Total from continuation sheets to Part I</b> .....	0	0			50,824,042.
<b>c Totals</b> (add lines 3a and 3b) .....	5	80			122,406,613.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2023



**Part II** **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SUB-SAHARAN AFRICA - SOUTH AFRICA	SUPPORT REDUCTION OF CO2 EMISSIONS AND CREATE JOBS	306,327.	WIRE TRANSFER	0.		
		SUB-SAHARAN AFRICA - COTE D'IVOIRE	SUPPORT FOR SUSTAINABLE ENERGY FUND FOR AFRICA	10,000,000.	WIRE TRANSFER	0.		
		SUB-SAHARAN AFRICA - NIGERIA	LAUNCHING AN EQUIPMENT FINANCE FACILITY IN NIGERIA & ALL ON INNOVATION HUB	8,500,000.	WIRE TRANSFER	0.		
		EAST ASIA AND THE PACIFIC	EQUITABLE ENERGY TRANSITION ACROSS ASIA	17,500,000.	WIRE TRANSFER	0.		
		SUB-SAHARAN AFRICA - MALAWI	BATTERY ENERGY STORAGE SYSTEM	750,000.	WIRE TRANSFER	0.		
		CENTRAL AMERICA AND THE CARIBBEAN - HAITI	IN SUPPORT OF MINI-GRIDS IN HAITI	300,922.	WIRE TRANSFER	0.		
		CENTRAL AMERICA AND THE CARIBBEAN - HAITI	TO TEST THE FINANCIAL VIABILITY OF THE MESH GRID AT LARGER SCALE	2,048,000.	WIRE TRANSFER	0.		
		SUB-SAHARAN AFRICA - MALAWI	CONVENE AG-ENERGY AND ENERGY LABS TO REDUCE ENERGY COSTS	774,000.	WIRE TRANSFER	0.		

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ..... 12

3 Enter total number of other organizations or entities ..... 6

<b>Part II</b> Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
<b>1</b> <b>(a)</b> Name of organization	<b>(b)</b> IRS code section and EIN (if applicable)	<b>(c)</b> Region	<b>(d)</b> Purpose of grant	<b>(e)</b> Amount of cash grant	<b>(f)</b> Manner of cash disbursement	<b>(g)</b> Amount of non-cash assistance	<b>(h)</b> Description of non-cash assistance	<b>(i)</b> Method of valuation (book, FMV, appraisal, other)
		SOUTH AMERICA	CLIMATE CRISIS IN LATIN AMERICA AND CARIBBEAN	10,000,000.	WIRE TRANSFER	0.		
		SOUTH ASIA - INDIA	NET ZERO AMBITIONS IN INDIA AND DEVELOPING SOUTH	249,969.	WIRE TRANSFER	0.		
		MIDDLE EAST AND NORTH AFRICA - UNITED ARAB EMIRATES	CLIMATE CHANGE AND ENERGY POVERTY IN GLOBAL SOUTH	1,204,666.	WIRE TRANSFER	0.		
		SOUTH ASIA - INDIA	TRAINING WOMEN LIVING IN RURAL INDIA TO USE GREEN ENERGY	96,832.	WIRE TRANSFER	0.		
		CENTRAL AMERICA AND THE CARIBBEAN - HAITI	TO ACCELERATE OFF-GRID ELECTRIFICATION IN HAITI	200,000.	WIRE TRANSFER	0.		
		SUB-SAHARAN AFRICA - DEMOCRATIC REPUBLIC OF CONGO	HYDRO HYBRID SOLUTIONS TO LOWER ENERGY FOR END-USERS	300,000.	WIRE TRANSFER	0.		
		SOUTH ASIA - INDIA	PEOPLE POSITIVE ENERGY TRANSITION IN INDIA	200,000.	WIRE TRANSFER	0.		
		SUB-SAHARAN AFRICA - SOUTH AFRICA	TO COMBAT ENERGY POVERTY IN SOUTH AFRICA	750,000.	WIRE TRANSFER	0.		
		SUB-SAHARAN AFRICA - NIGERIA	NIGERIA'S ENERGY TRANSITION AGENDA	36,434.	WIRE TRANSFER	0.		



<b>Part II</b> Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
<b>1</b> <b>(a)</b> Name of organization	<b>(b)</b> IRS code section and EIN (if applicable)	<b>(c)</b> Region	<b>(d)</b> Purpose of grant	<b>(e)</b> Amount of cash grant	<b>(f)</b> Manner of cash disbursement	<b>(g)</b> Amount of non-cash assistance	<b>(h)</b> Description of non-cash assistance	<b>(i)</b> Method of valuation (book, FMV, appraisal, other)
		EUROPE (INCLUDING ICELAND AND GREENLAND) - AUSTRIA	UNIVERSAL ENERGY FACILITY: ENERGY ACCESS	12,664,706.	WIRE TRANSFER	0.		
		SUB-SAHARAN AFRICA - SOUTH AFRICA	CLIMATE ADAPTATION CONCEPTS	383,828.	WIRE TRANSFER	0.		

**Part III Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

<b>(a)</b> Type of grant or assistance	<b>(b)</b> Region	<b>(c)</b> Number of recipients	<b>(d)</b> Amount of cash grant	<b>(e)</b> Manner of cash disbursement	<b>(f)</b> Amount of noncash assistance	<b>(g)</b> Description of noncash assistance	<b>(h)</b> Method of valuation (book, FMV, appraisal, other)

**Part IV Foreign Forms**

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see the Instructions for Form 926)* .....  Yes  No
  
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see the Instructions for Forms 3520 and 3520-A; don't file with Form 990)* .....  Yes  No
  
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see the Instructions for Form 5471)* .....  Yes  No
  
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see the Instructions for Form 8621)* .....  Yes  No
  
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see the Instructions for Form 8865)* .....  Yes  No
  
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see the Instructions for Form 5713; don't file with Form 990)* .....  Yes  No

Schedule F (Form 990) 2023

**Part V Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

PART I, LINE 2:

GRANTS PROCEDURE

RF CATALYTIC CAPITAL, INC. ("RFCC") INVITES TAX-EXEMPT 501(C)(3)

ORGANIZATIONS AND OTHER ORGANIZATIONS TO SUBMIT LETTERS OF INTENT OR

PROPOSALS FOR GRANT FUNDS FOR INITIATIVES OR PROJECTS THAT RELATE TO

RFCC'S PRIORITIES. SOME OF THE LETTERS OF INTENT WILL RESULT IN A REQUEST

FOR PROPOSALS TO PROVIDE A MORE IN-DEPTH DESCRIPTION OF THE PROPOSED

SCOPE OF WORK AND THE PLANS FOR EVALUATING THE PROJECT'S ACHIEVEMENT. IN

ADDITION, THE PROPOSAL PROVIDES A DETAILED BUDGET SUPPORTING THE

REQUESTED AMOUNT AND A BUDGET NARRATIVE. RFCC STAFF REVIEW PROPOSALS AND

MAKE RECOMMENDATIONS TO THE PROJECT LEAD, ON THOSE PROPOSALS THAT ARE

CONSISTENT WITH RFCC PRIORITIES AND THAT OFFER THE GREATEST IMPACT AND

POTENTIAL TO ACHIEVE SUCCESS. RECOMMENDATIONS APPROVED BY THE PROJECT

LEAD ARE THEN SUBMITTED BASED ON RFCC'S SCHEDULE OF AUTHORIZATIONS OR ITS

PROJECT GOVERNANCE FRAMEWORK FOR FINAL APPROVAL. GRANTEES ARE NOTIFIED OF

THEIR GRANT AWARDS, THE REPORTING REQUIREMENTS, AND ARE PROVIDED AN

UPFRONT PAYMENT.

RFCC MONITORS THE GRANTEES THROUGHOUT THE GRANT PERIOD FOR PROGRESS VIA

MEETINGS, TELEPHONE CALLS, AND SUBMISSION OF NARRATIVE AND FINANCIAL

REPORTS. STAFF REVIEW AND APPROVE (OR NOT) FINANCIAL REPORTS SUBMITTED.

AT CERTAIN PROGRESS MARKERS, RFCC WILL MAKE ADDITIONAL PAYMENTS. ONCE THE

GRANT PERIOD AND SCOPE OF WORK IS COMPLETED AS DOCUMENTED BY ACCEPTABLE

FINAL NARRATIVE AND FINANCIAL REPORTS, FINAL PAYMENT IS MADE TO THE

GRANTEE. SHOULD THE GRANTEE AT ANY POINT FAIL TO MEET THE TERMS OF THE

GRANT, RFCC HAS THE RIGHT TO TERMINATE THE GRANT AND NO FURTHER PAYMENTS

WILL BE MADE. RFCC RESERVES THE RIGHT TO INSTRUCT GRANTEES TO CEASE WORK

**Part V Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

ON A TERMINATED PROJECT AND RETURN UNUSED GRANT FUNDS ALREADY FORWARDED

TO THE GRANTEE.

SCHEDULE F, PART IV

RFCC OWNS SHARES OF PROGRAM-RELATED INVESTMENT FUNDS IN AFRICA, THE

DEMOCRATIC REPUBLIC OF CONGO, AND NIGERIA, VIA A FOREIGN CORPORATION,

OR FOREIGN PARTNERSHIP STRUCTURES. NEVERTHELESS, RFCC'S ACTIVITIES MAY

NOT REACH THE THRESHOLDS REQUIRED FOR FILING THE FORMS 926, 5471, OR

8865. TO THE EXTENT SUCH A FORM WAS COMPLETED, IT HAS BEEN FILED WITH

RFCC'S FORM 990-T.

**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
**Attach to Form 990.**  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

**Open to Public  
Inspection**

Name of the organization **RF CATALYTIC CAPITAL, INC.** Employer identification number **85-2150251**

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  **Yes**  **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

<b>1 (a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section (if applicable)	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of noncash assistance	<b>(h)</b> Purpose of grant or assistance
ALLIANCE FOR TRIBAL CLEAN ENERGY 1628 K ST NW STE 300 WASHINGTON, DC 20006	88-2858979	501(C)3	750,000.	0.			TECHNICAL ASSISTANCE TO TRIBES TO SUPPORT IMPLEMENTATION OF FEDERAL GRANTS
AMALGAMATED CHARITABLE FOUNDATION INC - 1825 K STREET NW - WASHINGTON, DC 20006	82-1517696	501(C)3	2,500,000.	0.			TO SUPPORT IMPLEMENTATION OF THE INFLATION REDUCTION ACT
AMERICAN HEART ASSOCIATION, INC. 7272 GREENVILLE AVENUE DALLAS, TX 75231	13-5613797	501(C)3	3,815,871.	0.			TO HELP LAUNCH PERIODIC TABLE OF FOOD INITIATIVE
CLASP 1401 K STREET NW NO 1100 WASHINGTON, DC 20009	33-1112770	501(C)3	2,000,000.	0.			IMPROVE ENERGY EFFICIENT APPLIANCE AFFORDABILITY
CLEAN FUTURE FORUM INC 1101 PENNSYLVANIA AVE STE300 WASHINGTON, DC 20004	84-3845806	501(C)3	2,000,000.	0.			BUILDING PUBLIC SUPPORT FOR CLEAN TECHNOLOGY
CLIMATE AND CLEAN ENERGY EQUITY FUND - 1100 13TH STREET, NW SUITE 800 - WASHINGTON, DC 20005	87-4680230	501(C)3	2,500,000.	0.			TO SUPPORT IMPLEMENTATION OF FEDERAL CLIMATE INVESTMENTS

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ..... **24.**
- 3** Enter total number of other organizations listed in the line 1 table ..... **3.**

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2023

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CLIMATE JOBS NATIONAL RESOURCE CENTER, INC. - 350 W 31ST FL 8 - NEW YORK, NY 10001	84-3708923	501(C)3	2,000,000.	0.			TO SUPPORT LOCAL RENEWABLE ENERGY SITING
CLIMATE POWER EDUCATION FUND 815 BLACK LIVES MATTER PL NUM 4132 WASHINGTON DC, DC 20006	92-2286208	501(C)3	4,000,000.	0.			FEDERAL CLIMATE INVESTMENTS IN PRIORITY STATES
CLIMATE UNITED FUND 7550 WISCONSIN AVE FL 8TH BETHESDA, MD 20814	92-2069788	501(C)3	600,000.	0.			FEDERAL CLIMATE INVESTMENTS
COMMUNITY INITIATIVE 1000 BROADWAY SUITE #480 OAKLAND, CA 94607	94-3255070	501(C)3	2,000,000.	0.			INFLATION REDUCTION ACT IN BIPOC
CONSERVATIVE ENERGY NETWORK 101 N WASHINGTON SQ STE 400A LANSING, MI 48933	81-3459199	501(C)3	500,000.	0.			EDUCATE COMMUNITIES ON BENEFITS OF INFLATION REDUCTION ACT
ELEVATE ENERGY 322 S GREEN ST STE 300 CHICAGO, IL 60607	36-4443093	501(C)3	1,000,000.	0.			BUILD CAPACITY OF BIPOC COMMUNITIES TO IMPLEMENT CLIMATE SOLUTIONS
FACTORE VENTURES PBC 2520 NANCY GRAY AVENUE FORT COLLINS, CO 80525	81-2171134	NA	1,999,745.	0.			IN SUPPORT OF IDEAS (INVESTING IN ENERGY ACCESS SOLUTIONS)
GLOBAL RESILIENT CITIES NETWORK 6 W 48TH ST FL 10 NEW YORK, NY 10036	85-0990988	501(C)3	800,000.	0.			SUPPORT OF GREEN AND EQUITABLE RECOVERY PROGRAM
GOOD MACHINE LLC 2180 FOLSOM STREET SAN FRANCISCO, CA 94110	35-2669510	NA	175,023.	0.			RENEWABLE ENERGY COST REDUCTION IN SUB-SAHARAN AFRICA

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GREAT PLAINS INSTITUTE FOR SUSTAINABLE DEVELOPMENT INC. - 2801 21ST AVE S STE 220 - MINNEAPOLIS, MN 55407	41-1921126	501(C)3	800,000.	0.			ACCELERATE IMPLEMENTATION OF CLIMATE POLLUTION REDUCTION GRANTS
GREAT PLAINS INSTITUTE FOR SUSTAINABLE DEVELOPMENT INC. - 2801 21ST AVE S STE 220 - MINNEAPOLIS, MN 55407	41-1921126	501(C)3	600,000.	0.			PROVIDE TECHNICAL ASSISTANCE TO IMPLEMENT FEDERAL CLIMATE INVESTMENTS
IHEALTH LABS, INC. 150C CHARCOT AVENUE SAN JOSE, CA 95131	80-0664152	NA	7,418,227.	0.			EQUITABLE ACCESS TO COVID-19 RAPID TEST KITS
LAWYERS FOR GOOD GOVERNMENT, INC 6218 GEORGIA AVE NW UNIT 5001 WASHINGTON, DC 20011	81-4543775	501(C)3	500,000.	0.			PROVIDE TECHNICAL ASSISTANCE TO STATE AND LOCAL GOVERNMENT
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND - 740 15TH ST NW STE 700 - WASHINGTON, DC 20005	52-1379661	501(C)3	2,000,000.	0.			COMMUNICATE BENEFITS OF FEDERAL CLIMATE INVESTMENTS
PACT 924 WEST END AVE NEW YORK, NY 10025	13-2702768	501(C)3	3,268,314.	0.			SOLAR PROJECTS AND MINI-GRIDS IN MYANMAR
ROCKY MOUNTAIN INSTITUTE/DBA RMI 2492 JUNCTION PLACE SUITE 200 BOULDER, CO 80301	74-2244146	501(C)3	402,707.	0.			MINI-GRIDS IN NIGERIA
ROCKY MOUNTAIN INSTITUTE/DBA RMI 2493 JUNCTION PLACE SUITE 200 BOULDER, CO 80301	74-2244146	501(C)3	1,500,000.	0.			GRID CONNECTED BESS AND INNOVATIVE UTILITY BUSINESS
ROCKY MOUNTAIN INSTITUTE/DBA RMI 2490 JUNCTION PLACE SUITE 200 BOULDER, CO 80301	74-2244146	501(C)3	1,000,000.	0.			IMPLANTATION OF ELECTRIFICATION IN NIGERIA

Schedule I (Form 990)



**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SOCIAL ALPHA INNOVATION FOUNDATION 22005 DORSEY WAY SARATOGA , CA 95070	87-4085081	501(C)3	467,725.	0.			MINI-GRID AREA POWERING COMMUNITIES IN RURAL INDIA
SOLUTIONS PROJECT INC 4096 PIEDMONT AVE NO 728 OAKLAND, CA 94611	46-3811348	501(C)3	500,000.	0.			BUILD CAPACITY OF ORGANIZATIONS TO IMPLEMENT FEDERAL CLIMATE INVESTMENTS
THE MILKEN INSTITUTE 1250 FOURTH STREET 3RD FLOOR SANTA MONICA, CA 90401	95-4240775	501(C)3	200,000.	0.			GLOBAL PANDEMIC PREVENTION AND PREPAREDNESS
UNITED STATES ENERGY FOUNDATION 55 SECOND STREET SUITE 2400 SAN FRANCISCO , CA 94105	83-1740146	501(C)3	5,500,000.	0.			BUILD CAPACITY OF ORGANIZATIONS TO IMPLEMENT FEDERAL CLIMATE INVESTMENTS
WESTERN CONSERVATION FOUNDATION 1675 LARIMER ST SUITE 420 DENVER, CO 80202	33-1107506	501(C)3	1,500,000.	0.			RENEWABLE ENERGY SITTING AND COMMUNICATIONS IN THE WESTERN US
WINDWARD FUND 1828 L STREET NW, SUITE 300C WASHINGTON , DC 20036	47-3522162	501(C)3	2,500,000.	0.			BUILD CAPACITY OF ORGANIZATIONS TO IMPLEMENT FEDERAL CLIMATE INVESTMENTS

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

GRANTS PROCEDURE

RF CATALYTIC CAPITAL, INC. ("RFCC") INVITES TAX-EXEMPT 501(C)(3)

ORGANIZATIONS AND OTHER ORGANIZATIONS TO SUBMIT LETTERS OF INTENT OR

PROPOSALS FOR GRANT FUNDS FOR INITIATIVES OR PROJECTS THAT RELATE TO RFCC'S

PRIORITIES. SOME OF THE LETTERS OF INTENT WILL RESULT IN A REQUEST FOR

PROPOSALS TO PROVIDE A MORE IN-DEPTH DESCRIPTION OF THE PROPOSED SCOPE OF

WORK AND THE PLANS FOR EVALUATING THE PROJECT'S ACHIEVEMENT. IN ADDITION,

THE PROPOSAL PROVIDES A DETAILED BUDGET SUPPORTING THE REQUESTED AMOUNT AND

**Part IV Supplemental Information**

A BUDGET NARRATIVE. RFCC STAFF REVIEW PROPOSALS AND MAKE RECOMMENDATIONS TO THE PROJECT LEAD, ON THOSE PROPOSALS THAT ARE CONSISTENT WITH RFCC PRIORITIES AND THAT OFFER THE GREATEST IMPACT AND POTENTIAL TO ACHIEVE SUCCESS. RECOMMENDATIONS APPROVED BY THE PROJECT LEAD ARE THEN SUBMITTED BASED ON RFCC'S SCHEDULE OF AUTHORIZATIONS OR ITS PROJECT GOVERNANCE FRAMEWORK FOR FINAL APPROVAL. GRANTEES ARE NOTIFIED OF THEIR GRANT AWARDS, THE REPORTING REQUIREMENTS, AND ARE PROVIDED AN UPFRONT PAYMENT.

RFCC MONITORS THE GRANTEES THROUGHOUT THE GRANT PERIOD FOR PROGRESS VIA MEETINGS, TELEPHONE CALLS, AND SUBMISSION OF NARRATIVE AND FINANCIAL REPORTS. STAFF REVIEW AND APPROVE (OR NOT) FINANCIAL REPORTS SUBMITTED. AT CERTAIN PROGRESS MARKERS, RFCC WILL MAKE ADDITIONAL PAYMENTS. ONCE THE GRANT PERIOD AND SCOPE OF WORK IS COMPLETED AS DOCUMENTED BY ACCEPTABLE FINAL NARRATIVE AND FINANCIAL REPORTS, FINAL PAYMENT IS MADE TO THE GRANTEE. SHOULD THE GRANTEE AT ANY POINT FAIL TO MEET THE TERMS OF THE GRANT, RFCC HAS THE RIGHT TO TERMINATE THE GRANT AND NO FURTHER PAYMENTS WILL BE MADE. RFCC RESERVES THE RIGHT TO INSTRUCT GRANTEES TO CEASE WORK ON A TERMINATED PROJECT AND RETURN UNUSED GRANT FUNDS ALREADY FORWARDED TO THE GRANTEE.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

RF CATALYTIC CAPITAL, INC.

Employer identification number

85-2150251

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |  |  |
|--|--|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? .....
- c** Participate in or receive payment from an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
<b>1a</b>		
<b>1b</b>		
<b>2</b>		
<b>3</b>		
<b>4a</b>	X	
<b>4b</b>		X
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>		X
<b>8</b>		X
<b>9</b>		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) SIMON HARFORD CEO OF GEAPP	(i)	919,144.	0.	553,518.	126,094.	0.	1,598,756.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) NATALYE PAQUIN PRESIDENT	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	844,124.	0.	108,200.	72,000.	5,130.	1,029,454.	0.
(3) MARIA SANTOS VALENTIN FORMER SECRETARY	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	0.	0.	800,000.	0.	0.	800,000.	0.
(4) ERICA GUYER SECRETARY	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	489,289.	0.	1,284.	49,500.	24,207.	564,280.	0.
(5) STEPHEN SIDEBOTTOM COO OF GEAPP	(i)	457,718.	0.	1,028.	82,389.	0.	541,135.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) JOSEPH KARANJA NGANGA VICE PRESIDENT	(i)	435,620.	0.	1,000.	47,020.	0.	483,640.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) SUNDAA BRIDGETT-JONES VICE PRESIDENT	(i)	358,317.	0.	1,000.	31,729.	50,257.	441,303.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) DOMINICK IMPEMBA TREASURER (THRU 07/2023)	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	338,374.	0.	678.	63,794.	31,946.	434,792.	0.
(9) STEFANA FAIRHOLME CHIEF INVESTMENT OFFICER OF GEAPP	(i)	360,353.	0.	1,028.	64,864.	0.	426,245.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) IRENA DIMARIO INTER. TREASURER (07/2023-12/31/2023)	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	278,440.	0.	1,969.	41,029.	38,374.	359,812.	0.
(11) CLARE BOLAND ROSS FORMER VICE PRESIDENT	(i)	140,250.	0.	0.	0.	0.	140,250.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

NATALYE PAQUIN, PRESIDENT, RECEIVED A SHORT-TERM HOUSING ALLOWANCE IN  
CALENDAR YEAR 2023; THIS AMOUNT IS REPORTED IN SCHEDULE J, PART II, COLUMN  
(B)(III).

PART I, LINE 4A:

IN CALENDAR YEAR 2023, CEO OF GEAPP, SIMON HARFORD, AND FORMER SECRETARY,  
MARIA SANTOS VALENTIN, BOTH RECEIVED SEVERANCE PAYMENTS IN THE AMOUNT OF  
\$525,546, AND \$800,000, RESPECTIVELY. THESE AMOUNTS HAVE BEEN REPORTED IN  
SCHEDULE J, PART II, COLUMN (B)(III).

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

RF CATALYTIC CAPITAL, INC.

Employer identification number

85-2150251

FORM 990, HEADING, ITEM J:

[HTTPS://WWW.ROCKEFELLERFOUNDATION.ORG/RF-CATALYTIC-CAPITAL-INC/](https://www.rockefellerfoundation.org/RF-CATALYTIC-CAPITAL-INC/)

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

THE MISSION OF RF CATALYTIC CAPITAL, INC. (RFCC) IS TO FOSTER AND

PROMOTE THE GENERAL WELLBEING OF HUMANITY THROUGHOUT THE WORLD.

SPECIFICALLY, RFCC WILL WORK TO DEVELOP, SUPPORT AND/OR APPLY

INNOVATIVE SOLUTIONS TO ADDRESS THE WORLD'S MOST INTRACTABLE SOCIAL AND

ENVIRONMENTAL PROBLEMS IMPACTING VULNERABLE PEOPLE, COMMUNITIES AND

ECOSYSTEMS, AND AGGREGATE, MANAGE AND DEPLOY CAPITAL TO FUND ACTIVITIES

CONSISTENT WITH THE FOREGOING AND WHICH BUILD ON OR OTHERWISE

STRENGTHEN OR EXPAND THE CHARITABLE PROGRAMS AND INITIATIVES OF RF AND

OTHER LIKE-MINDED INSTITUTIONS, AS THOSE MAY BE ARTICULATED FROM TIME

TO TIME, INCLUDING WITHOUT LIMITATION IN THE AREAS OF PUBLIC HEALTH,

FOOD SUSTAINABILITY AND SECURITY, ENDING ENERGY POVERTY AND PROMOTING

RENEWABLE CLEAN ENERGY AND EXPANDING EQUITY AND ECONOMIC OPPORTUNITY.

FORM 990, PART III, LINE 4A, DESCRIPTION OF PROGRAM SERVICE:

GLOBAL ENERGY ALLIANCE FOR PEOPLE AND PLANET (GEAPP) AIMS TO HARNESS

THE FULL POTENTIAL OF GREEN ENERGY TO CREATE A MORE SUSTAINABLE AND

EQUITABLE WORLD. CREATED IN OCTOBER 2021, GEAPP'S PRIMARY GOAL IS TO

BRING RELIABLE ELECTRICITY, POWERED BY MODERN RENEWABLE TECHNOLOGIES,

TO A BILLION PEOPLE BY DECADE'S END AND IN DOING SO REDUCE ONE BILLION

TONS OF GREENHOUSE GAS EMISSIONS.

FORM 990, PART III, LINE 4B, DESCRIPTION OF PROGRAM SERVICE:

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

LHA 332211 11-14-23

Name of the organization RF CATALYTIC CAPITAL, INC.	Employer identification number 85-2150251
--	--

INVEST IN OUR FUTURE (IOF) SUPPORTS PHILANTHROPIC EFFORTS TO MOBILIZE

FUNDS ENSURING THAT UNPRECEDENTED FEDERAL CLEAN ENERGY INVESTMENTS

STRENGTHEN COMMUNITIES ACROSS THE COUNTRY, REDUCE POLLUTION AND

TRANSFORM OUR ECONOMY. THIS INITIATIVE FOCUSES ON IMPLEMENTING THE

BENEFITS AVAILABLE UNDER THREE PIECES OF LANDMARK LEGISLATION THE

INFLATION REDUCTION ACT, BIPARTISAN INFRASTRUCTURE LAW, AND CHIPS AND

SCIENCE ACT WHICH PROVIDE SIGNIFICANT OPPORTUNITIES TO STRENGTHEN

COMMUNITIES THROUGH INVESTMENTS IN A CLEAN ENERGY ECONOMY.

FORM 990, PART III, LINE 4C, DESCRIPTION OF PROGRAM SERVICE:

PROJECT ACCESS COVID TESTS (PROJECT ACT) PROVIDES INDIVIDUALS IN HIGHLY

VULNERABLE COMMUNITIES THE ABILITY ORDER FREE COVID-19 TESTS THAT ARE

DELIVERED DIRECTLY TO THEIR HOME. THIS FEDERALLY FUNDED PROJECT

REPRESENTS A TURNKEY PUBLIC-PRIVATE PARTNERSHIP, PROJECT ACT SERVED AS

THE COST AGGREGATOR FOR STATES RESOURCES AND MANAGED THE TEST SUPPLIER

AND DELIVERY RELATIONSHIPS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

PPI PANDEMIC PREVENTION INSTITUTE, LLC (PPI) AIMS TO BUILD AN

EQUITABLE, REPRESENTATIVE NETWORK OF PUBLIC HEALTH DATA SYSTEMS THAT

RESPECTS SOVEREIGNTY, UPHOLDS THE HIGHEST ETHICAL STANDARDS, AND

EMPOWERS DECISION-MAKERS TO RESPOND EFFICIENTLY AND EFFECTIVELY TO

PATHOGEN THREATS. DURING 2022, BECAUSE OF SIGNIFICANT SHIFTS IN

PANDEMIC PREVENTION AND OVERALL RESPONSE LANDSCAPE, THE MANAGEMENT OF

RF AND RFCC DECIDED TO NO LONGER PURSUE THE PANDEMIC PREVENTION

INSTITUTE (PPI) AS A SEPARATE SUBSIDIARY OF RFCC. THE DECISION IS BASED

ON RF'S BELIEF THAT THE BEST WAY TO ENSURE THE WORLD HAS THE CAPACITY

TO PREVENT FUTURE PANDEMICS IS TO MANAGE THIS INITIATIVE INTERNALLY AND



Name of the organization RF CATALYTIC CAPITAL, INC.	Employer identification number 85-2150251
--	--

ENGAGE MORE DEEPLY WITH ORGANIZATIONS THAT SHARE A COMMON AMBITION. RF

WILL CONTINUE TO LEVERAGE AND TAKE ADVANTAGE OF OPPORTUNITIES THAT

EXIST IN THE PANDEMIC PREVENTION LANDSCAPE, THROUGH EXISTING CAPACITY

AND CONNECTIONS THAT WERE CULTIVATED AS PART OF RF'S BROADER CLIMATE

AND HEALTH STRATEGY.

EXPENSES \$ 1,831,610. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

PERIODIC TABLE OF FOOD INITIATIVE (PTFI) BRINGS FORWARD A VISION TO

TRANSFORM CONTRIBUTION OF FOOD DIVERSITY TO HUMAN HEALTH AND

AGRICULTURAL SUSTAINABILITY. PTFI WILL IDENTITY FOOD COMPOSITION

THROUGH DISTRIBUTION. RECEIPT AND ANALYSIS OF FOOD SAMPLE KITS USING

MASS SPECTROMETRY. IN AN EFFORT TO DEMOCRATIZE INFORMATION AT GLOBAL

SCALE. RESULTS WILL BE STORED IN A CENTRALIZED DATABASE AVAILABLE TO

ANY INSTITUTION, PUBLIC LAB, OR PRIVATE LAB. PTFI AIMS TO CREATE A

CENTRALIZED INFRASTRUCTURE FOR INSTITUTIONS AND LABS AROUND THE WORLD

TO SUPPORT RESEARCH AND INNOVATION IN THE FIELDS OF FOOD, DIET, HEALTH,

NUTRITION AND ENVIRONMENT.

EXPENSES \$ 3,025,000. INCLUDING GRANTS OF \$ 3,025,000. REVENUE \$ 0.

FORM 990, PART V, LINE 2

IN ADDITION TO RFCC'S OWN EMPLOYEES AND THE EMPLOYEES OF THE

DISREGARDED ENTITY, GLOBAL ENERGY ALLIANCE FOR PEOPLE AND PLANET LLC

("GEAPP"), RFCC ALSO SHARES EMPLOYEES WITH ITS PARENT ORGANIZATION,

ROCKEFELLER FOUNDATION (EIN# 13-1659629). ROCKEFELLER FOUNDATION'S

DIRECTORS AND OFFICERS HAVE MADE A SIGNIFICANT CONTRIBUTION OF THEIR

TIME TO DEVELOP RFCC AND ITS PROGRAMS. ALL W-2S AND REQUIRED EMPLOYMENT

TAX RETURNS ARE FILED BY ROCKEFELLER FOUNDATION. NONE OF THE

COMPENSATION PAID BY RF FOR THE PEOPLE PROVIDING ASSISTANCE TO RFCC IS

Name of the organization RF CATALYTIC CAPITAL, INC.	Employer identification number 85-2150251
--	--

ALLOCATED OR REIMBURSED BY RFCC AND THEY ARE DONATED SERVICES.

OF THE TOTAL 35 EMPLOYEES REPORTED ON FORM 990, PART V, LINE 2, 27 ARE

U.S. EMPLOYEES FROM GEAPP AND THE REMAINING 8 RFCC EMPLOYEES ARE PAID

THROUGH A PAID EMPLOYER ORGANIZATION. IN ADDITION, THE ORGANIZATION

NOTES THAT IT HAS 76 INTERNATIONAL EMPLOYEES THAT WOULD NOT BE REPORTED

ON A U.S. FORM W-3.

FORM 990, PART V, LINE 15

ALTHOUGH RECEIVING COMPENSATION IN EXCESS OF \$1 MILLION, SIMON HARFORD,

THE CEO OF GEAPP LLC, IS NOT SUBJECT TO THE IRC SECTION 4960 EXCISE TAX

AS HE IS A FOREIGN PERSON WHO WAS NOT PHYSICALLY PRESENT IN THE UNITED

STATES FOR 31 DAYS OR MORE DURING CALENDAR YEAR 2023. INDIVIDUALS WHO

DO NOT MEET THE "SUBSTANTIAL PRESENCE" TEST ARE NOT SUBJECT TO THE

EXCISE TAX UNDER IRC SECTION 4960.

FORM 990, PART V, LINE 4B, LIST OF FOREIGN COUNTRIES:

UNITED KINGDOM, KENYA, INDIA, SOUTH AFRICA,

SINGAPORE

FORM 990, PART VI, SECTION A, LINE 6:

MEMBERS AND STOCKHOLDERS

THE ORGANIZATION'S SOLE MEMBER IS THE ROCKEFELLER FOUNDATION.

FORM 990, PART VI, SECTION A, LINE 7A:

THE ORGANIZATION'S SOLE MEMBER, THE ROCKEFELLER FOUNDATION, HAS THE

EXCLUSIVE RIGHT TO ELECT MEMBERS OF THE BOARD OF DIRECTORS.

Name of the organization RF CATALYTIC CAPITAL, INC.	Employer identification number 85-2150251
--	--

FORM 990, PART VI, SECTION A, LINE 7B:

PURSUANT TO THE ORGANIZATION'S BYLAWS, THE FOLLOWING GOVERNANCE DECISIONS

ARE SUBJECT TO THE APPROVAL OF THE ORGANIZATION'S SOLE MEMBER:

- INCREASING OR DECREASING THE NUMBER OF DIRECTORS ON THE BOARD;

- REMOVAL OF OFFICERS OR DIRECTORS OR FILLING BOARD VACANCIES;

- AMENDING THE ORGANIZATION'S BYLAWS; AND

- DELEGATING APPROVAL AUTHORITY TO THE BOARD MEMBERS OF RFCC'S

SUBSIDIARIES.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 REVIEW PROCESS

THE ORGANIZATION'S FORM 990 IS PREPARED BY A NATIONALLY RECOGNIZED

ACCOUNTING FIRM IN CONJUNCTION WITH THE ORGANIZATION'S SENIOR MANAGEMENT

AND FINANCIAL TEAM. THE FORM 990 IS REVIEWED INTERNALLY BY THE FINANCE AND

LEGAL TEAMS OF THE ROCKEFELLER FOUNDATION, THE ORGANIZATION'S SOLE MEMBER.

THE PROCESS IS ALSO INCLUSIVE OF A REVIEW BY EXTERNAL LEGAL COUNSEL. RFCC'S

AUDIT COMMITTEE IS IN CHARGE OF OVERSEEING THE PRESENTATION OF AND

REPORTING ON AUDITED FINANCIAL STATEMENTS AND THE FORM 990. A COMPLETE COPY

OF THE FORM 990 IS PROVIDED TO ALL MEMBERS OF THE GOVERNING BOARD PRIOR TO

FILING WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, SECTION B, LINE 12C:

MONITORING AND ENFORCEMENT OF CONFLICT OF INTEREST POLICY

THE ORGANIZATION HAS A CONFLICT OF INTEREST POLICY THAT COVERS ALL

DIRECTORS, OFFICERS, EMPLOYEES, AND BOARD COMMITTEE MEMBERS, REQUIRING THEM

TO ANNUALLY SUBMIT A STATEMENT TO THE SECRETARY OF THE BOARD TO DISCLOSE

ANY POTENTIAL CONFLICTS OF INTEREST. DIRECTORS MUST ALSO DISCLOSE POTENTIAL

CONFLICTS OF INTEREST TO THE BOARD AS THEY ARISE. THE BOARD DETERMINES

Name of the organization RF CATALYTIC CAPITAL, INC.	Employer identification number 85-2150251
--	--

WHETHER A CONFLICT EXISTS BY MAJORITY VOTE, AND THE CONFLICTED PERSON MUST  
 RECUSE HIMSELF/HERSELF FROM THE DISCUSSION AND VOTE ON SUCH MATTER.

FORM 990, PART VI, SECTION B, LINE 13-14:

WHISTLEBLOWER POLICY

THE ORGANIZATION HAS A WHISTLEBLOWER POLICY THAT IS APPLICABLE TO ALL  
 EMPLOYEES, BOARD MEMBERS AND OTHER INDIVIDUALS AND PARTNERS WITH WHOM RFCC  
 CONDUCTS BUSINESS.

THE ORGANIZATION HAS A DOCUMENT RETENTION POLICY AND DESTRUCTION POLICY  
 THAT IS APPLICABLE TO ALL RFCC STAFF AND BOARD MEMBERS.

FORM 990, PART VI, SECTION B, LINE 15:

ON A PERIODIC BASIS, THE RF DOES A THOROUGH REVIEW OF COMPENSATION FOR THE  
 PRESIDENT AND THE EXECUTIVE TEAM. THIS REVIEW INCLUDES A COMPENSATION  
 SURVEY BY AN INDEPENDENT COMPENSATION CONSULTANT, AND CONSIDERATION OF  
 COMPARABILITY DATA OBTAINED FROM OTHER SOURCES. THE SURVEY AND DATA ARE  
 CAREFULLY CONSIDERED BY THE RF'S COMPENSATION COMMITTEE TO ENSURE THAT  
 COMPENSATION IS REASONABLE AND APPROPRIATE. SUBSTANTIATION OF THE  
 DELIBERATION AND DECISION OF THE COMPENSATION COMMITTEE IS MAINTAINED IN  
 THE MEETING MINUTES.

RFCC HIRING PRACTICES ENSURES BUSINESS CASES ARE DEVELOPED, BUDGETS ARE  
 APPROVED, AND TALENT IS IDENTIFIED, EVALUATED, SELECTED AND VETTED IN A  
 CONSISTENT MANNER. THE RFCC COMPENSATION TEAM ASSESSES THE MARKET FOR  
 COMPETITIVE AND FAIR PAY RANGES AND PARTNERS WITH AN OUTSIDE CONSULTANCY ON  
 EXECUTIVE COMPENSATION FOR REASONABLENESS.

Name of the organization RF CATALYTIC CAPITAL, INC.	Employer identification number 85-2150251
--	--

GEAPP USES COMPENSATION INFORMATION AND COMPARABILITY DATA FROM RF TO

DETERMINE THE COMPENSATION OF THE CEO AND THE EXECUTIVE TEAM, REVIEWED BY

THE PEOPLE COMMITTEE OF THE GEAPP BOARD.

FOR RF, RFCC AND GEAPP, EMPLOYEES OF RF UNDERGO A THOROUGH EVALUATION

PROCESS AT THE END OF EACH YEAR. PERFORMANCE AND GOALS ARE CAREFULLY

REVIEWED AND DOCUMENTED, THEN DISCUSSED WITH THE EMPLOYEE. MERIT INCREASES

AND BONUS AWARDS ARE DETERMINED BASED ON THESE EVALUATIONS.

WHILE THE PROCESS FOR DETERMINING THE COMPENSATION OF THESE INDIVIDUALS

INCLUDES A REVIEW AND APPROVAL BY INDEPENDENT PERSONS, COMPARABILITY DATA

COMPILED BY INDEPENDENT THIRD PARTIES, AND CONTEMPORANEOUS DOCUMENTATION AS

REQUIRED BY THE IRS, THIS PROCESS IS NOT UNDERTAKEN BY RFCC ITSELF AND THE

ORGANIZATION IS REQUIRED TO ANSWER FORM 990, PART VI, LINE 15(A) AND 15(B)

NO.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:

AL, AK, AR, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM, NY

NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

FORM 990, PART VI, SECTION C, LINE 19:

DOCUMENTS MADE AVAILABLE TO THE PUBLIC

THE ORGANIZATION'S FINANCIAL STATEMENTS ARE AVAILABLE TO THE PUBLIC ON THE

ORGANIZATION'S WEBSITE. THE FORM 990 IS ALSO AVAILABLE ON

WWW.GUIDESTAR.ORG. THE ORGANIZATION'S GOVERNING DOCUMENTS AND CONFLICT OF

INTEREST POLICY ARE NOT ORDINARILY MADE AVAILABLE TO THE PUBLIC, BUT IF

REQUESTED, IT WILL BE PROVIDED AT MANAGEMENT'S DISCRETION.

Name of the organization RF CATALYTIC CAPITAL, INC.	Employer identification number 85-2150251
--	--

## FORM 990, PART IX, LINE 11G, OTHER FEES:

## OTHER PROFESSIONAL FEES - BREAKOUT BELOW:

PROGRAM SERVICE EXPENSES	31,864,104.
--------------------------	-------------

MANAGEMENT AND GENERAL EXPENSES	0.
---------------------------------	----

FUNDRAISING EXPENSES	0.
----------------------	----

TOTAL EXPENSES	31,864,104.
----------------	-------------

TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	31,864,104.
--	-------------

## FORM 990, PART IX, LINE 11G BREAKOUT:

DESCRIPTION OF FEES:	PROGRAM SERVICES:
----------------------	-------------------

GRANT CONSULTING SERVICES	\$12,661,967
---------------------------	--------------

HR CONSULTING	\$3,938,430
---------------	-------------

RECRUITMENT FEES	\$1,482,988
------------------	-------------

COMPUTER CONSULTING SERVICES	\$520,780
------------------------------	-----------

DESIGN SERVICES	\$237,258
-----------------	-----------

MARKETING SERVICES	\$191,803
--------------------	-----------

GOVERNANCE CONSULTING	\$146,125
-----------------------	-----------

OTHER PROFESSIONAL FEES	\$12,684,753
-------------------------	--------------

TOTAL OTHER PROFESSIONAL FEES	\$31,864,104
-------------------------------	--------------

## FORM 990, PART IX, LINE 25, COLUMN D:

RFCC DID NOT DIRECTLY INCUR ANY FUNDRAISING EXPENSES IN CALENDAR YEAR

2023; ALL FUNDRAISING ACTIVITIES ARE CONDUCTED BY RFCC'S INDIVIDUAL

PROGRAMS, WHICH RFCC DESIGNATES AS A PROGRAM-RELATED EXPENSE. SEE FORM

990, PART III FOR MORE INFORMATION ON EACH PROGRAM.

## FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CUMULATIVE NET PRESENT VALUE DISCOUNT ON BOTH GRANTS PAID



**SCHEDULE R  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

**Open to Public  
Inspection**

Name of the organization <p align="center">RF CATALYTIC CAPITAL, INC.</p>	Employer identification number <p align="center">85-2150251</p>
--	--

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
PERIODIC TABLE OF FOOD INITIATIVE LLC - 86-1266242, 420 FIFTH AVENUE, NEW YORK, NY 10018-2702	SUPPORT THE CREATION OF A PUBLIC DATABASE OF THE COMPOSITION & FUNC. OF FOOD	NEW YORK	995,000.	964.	RF CATALYTIC CAPITAL, INC.
GLOBAL ENERGY ALLIANCE FOR PEOPLE AND PLANET, LLC ("GEAPP") - 87-3377505, 420 FIFTH AVENUE, NEW YORK, NY 10018-2702	SCALING INCLUSIVE ENERGY TRANSITIONS ACROSS EMERGING ECONOMIES	DELAWARE	105,481,497.	135,798,144.	RF CATALYTIC CAPITAL, INC.
PANDEMIC PREVENTION INSTITUTE, LLC - 87-3413004, 420 FIFTH AVENUE, NEW YORK, NY 10018-2702	TO BUILD AN EQUITABLE, REPRESENTATIVE NETWORK OF PUBLIC HEALTH DATA SYSTEMS	DELAWARE	0.	3,599,300.	RF CATALYTIC CAPITAL, INC.
GEAPP UK LIMITED - 87-3377505 84 ECCLESTON SQUARE PIMLICO, LONDON, UNITED KINGDOM SW1V 1PX	SERVICE COMPANY	UNITED KINGDOM	34,534,935.	9,325,674.	GEAPP

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
THE ROCKEFELLER FOUNDATION - 13-1659629 420 FIFTH AVENUE NEW YORK, NY 10018-2702	IMPROVE THE WELL-BEING OF PEOPLE THROUGH INNOVATION	NEW YORK	501(C)(3)	PF	N/A		X
ROCKEFELLER FOUNDATION VOLUNTARY EMPLOYEE BENEFICIARY ASSOC. - 04-3691620, 420 FIFTH AVENUE, NEW YORK, NY 10018-2702	TO FUND WELFARE AND MEDICAL BENEFITS FOR RF'S EMPLOYEES AND RETIREES	NEW YORK	501(C)(9)	N/A	THE ROCKEFELLER FOUNDATION		X
GENERAL EDUCATION BOARD - 13-1659622 420 FIFTH AVENUE NEW YORK, NY 10018-2702	TO SUPPORT HIGHER EDUCATION AND MEDICAL SCHOOLS IN THE U.S.	NEW YORK	501(C)(3)	PF	THE ROCKEFELLER FOUNDATION		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2023



**Part I** Continuation of Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
GEAPP S'PORE PTE. LIMITED - 87-3377505 12 MARINA BOULEVARD, #17-00 REGUS SIDE MBFC TOWER 3, SINGAPORE 018982	SERVICE COMPANY	SINGAPORE	1,202,726.	375,964.	GEAPP UK, LIMITED
GEAPP SERVICE CO (KE) LIMITED - 87-3377505 SANLAM TOWER, 18TH FL, WAIYAKI WAY P.O. BOX 14531-00800, NAIROBI, KENYA	SERVICE COMPANY	KENYA	5,602,277.	1,240,928.	GEAPP UK, LIMITED
GEAPP SA (PTY) LIMITED - 87-3377505 WEWORK BUILDING 173 OXFORD ROAD ROSEBANK, GAUTENG, SOUTH AFRICA 2196	SERVICE COMPANY	SOUTH AFRICA	65,196.	3,545.	GEAPP UK, LIMITED
GEAPP SERVICE CO (INDIA) PRIVATE LIMITED - 87-3377505, UNIT 304, 3RD FL, WORLDMARK 3, AEROCITY, NEW DELHI, INDIA 110037	SERVICE COMPANY	INDIA	4,130,332.	713,119.	GEAPP UK, LIMITED, GEAPP S'PORE PTE. LIMITED

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
PX VENTURE (A), LLC - 84-1995535, 51 ASTOR PLACE, 10TH FLOOR, NEW YORK, NY 10003	ALTERNATIVE INVESTMENTS	NY	THE ROCKEFELLER FOUNDATION	N/A	0.	0.		X	N/A		X	.00%
PX VENTURES (B) LLC - 86-3100816, 51 ASTOR PLACE, 10TH FLOOR, NEW YORK, NY 10003	ALTERNATIVE INVESTMENTS	NY	THE ROCKEFELLER FOUNDATION	N/A	0.	0.		X	N/A		X	.00%
PX VENTURES (C) LLC - 93-1454822, 51 ASTOR PLACE, 10TH FLOOR, NEW YORK, NY 10003	ALTERNATIVE INVESTMENTS	NY	THE ROCKEFELLER FOUNDATION	N/A	0.	0.		X	N/A		X	.00%

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
ETAFA AFRICA LIMITED 10 BANKOLE OKI STREET IKOYI, LAGOS, NIGERIA	DISTRIBUTING RENEWABLE ENERGY IN NIGERIA	NIGERIA	GEAPP LLC	C CORP	196,609.	10,218,441.	98.00%	X	

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
<b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity .....		X
<b>b</b> Gift, grant, or capital contribution to related organization(s) .....	X	
<b>c</b> Gift, grant, or capital contribution from related organization(s) .....	X	
<b>d</b> Loans or loan guarantees to or for related organization(s) .....		X
<b>e</b> Loans or loan guarantees by related organization(s) .....		X
<b>f</b> Dividends from related organization(s) .....		X
<b>g</b> Sale of assets to related organization(s) .....		X
<b>h</b> Purchase of assets from related organization(s) .....		X
<b>i</b> Exchange of assets with related organization(s) .....		X
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s) .....		X
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s) .....	X	
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) .....		X
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) .....	X	
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) .....	X	
<b>o</b> Sharing of paid employees with related organization(s) .....	X	
<b>p</b> Reimbursement paid to related organization(s) for expenses .....	X	
<b>q</b> Reimbursement paid by related organization(s) for expenses .....	X	
<b>r</b> Other transfer of cash or property to related organization(s) .....	X	
<b>s</b> Other transfer of cash or property from related organization(s) .....		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) ETAF AFRICA LIMITED	B	10,000,018.	BOOK
(2)			
(3)			
(4)			
(5)			
(6)			

**Part VI Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

**Part VII** Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Multiple horizontal lines provided for supplemental information.